



Electricity Oversight Board

Daily Report for Monday, February 9, 2004

The average zonal price increased by 39 percent for SP15 and 5 percent for NP15 to \$37.22/MWh. Average temperatures across the state were unchanged and ranged between 59 and 68 degrees. Other indicating factors for the day pointed toward higher prices such as:

- Higher natural gas prices. The average natural gas price increased by 1 percent to \$5.23/MMBtu.
- High generation outages. Although the generation outage levels dropped as low as 8,354 MW the high remained above 9,800 MW.
- Higher demand. The average actual demand increased by 3,215 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports including both the Palo Verde and CFE Branch Groups between 3 a.m. and midnight.
- Southern California Import Transmission Nomogram (SCIT) between 3 p.m. and 7 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

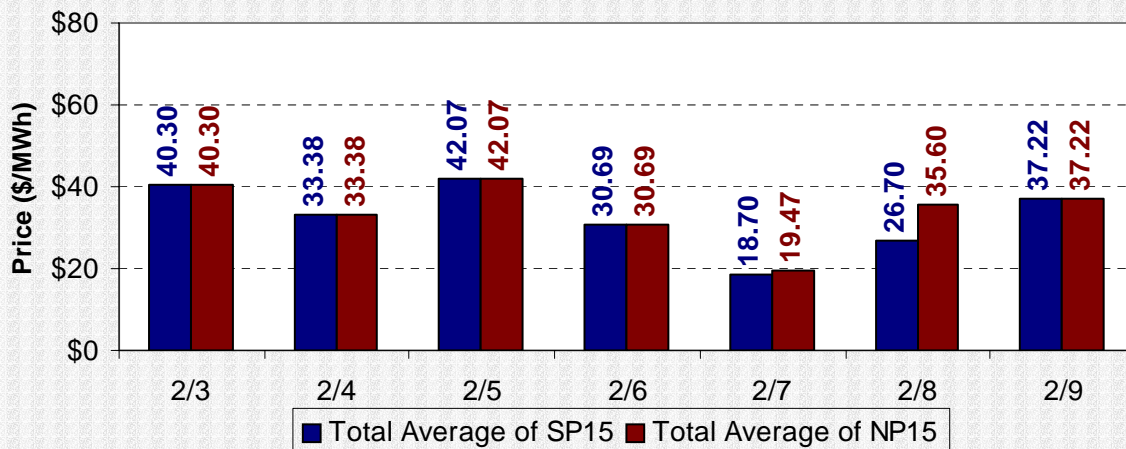
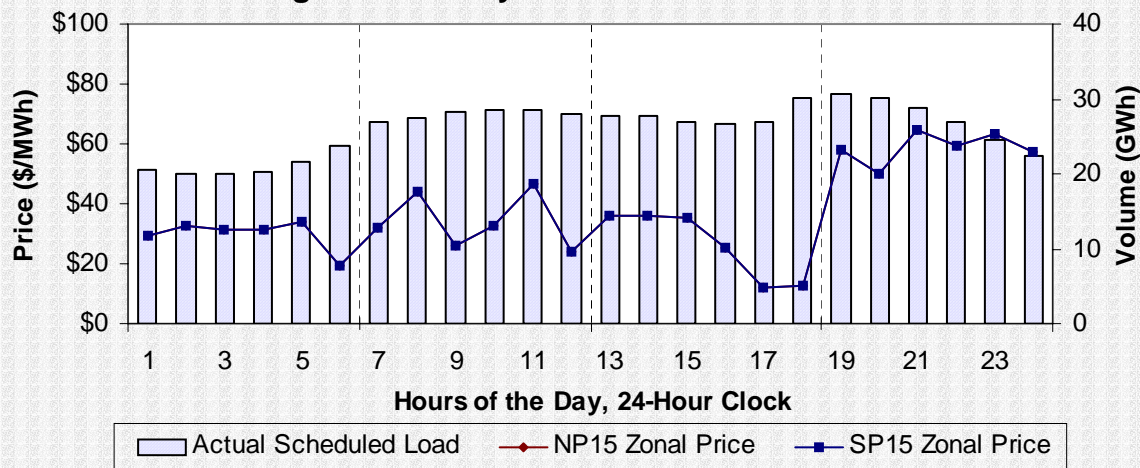


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

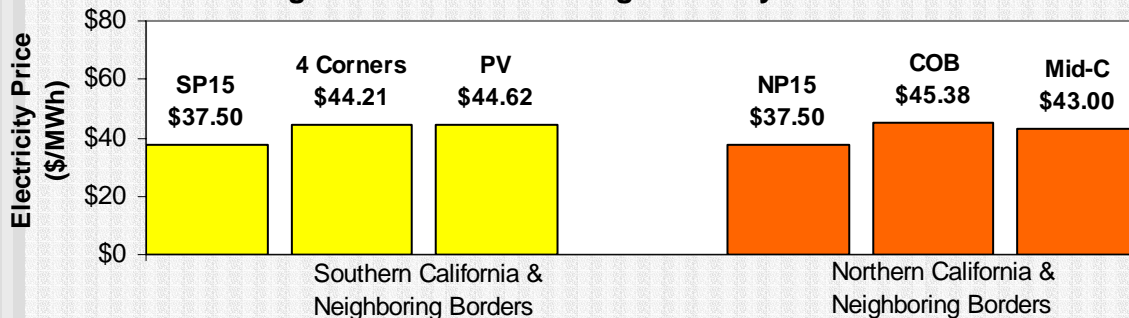


Figure 4a - Seven Day Snapshot of NP15

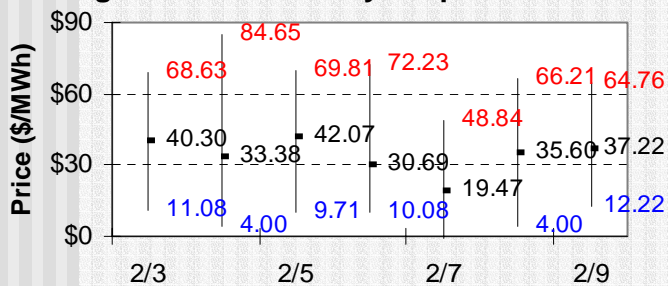


Figure 4b - Seven Day Snapshot of SP15

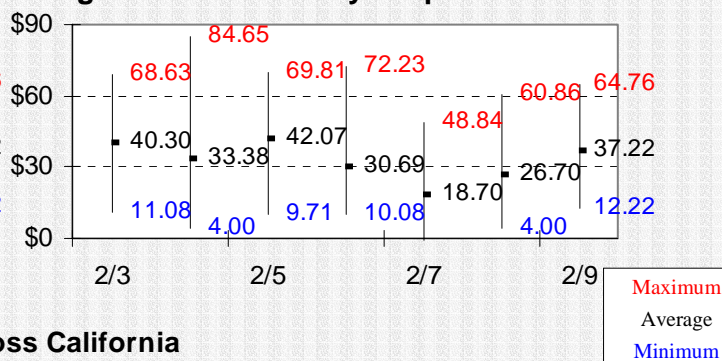
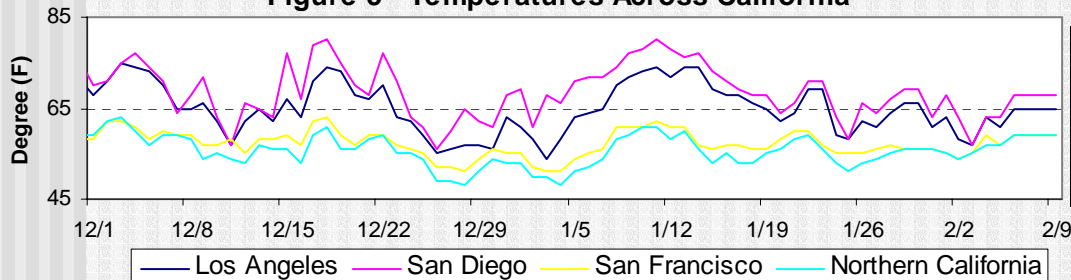


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	0
San Diego	68	0
San Francisco	59	0
Northern CA	59	0

Figure 6 - Average Natural Gas Price

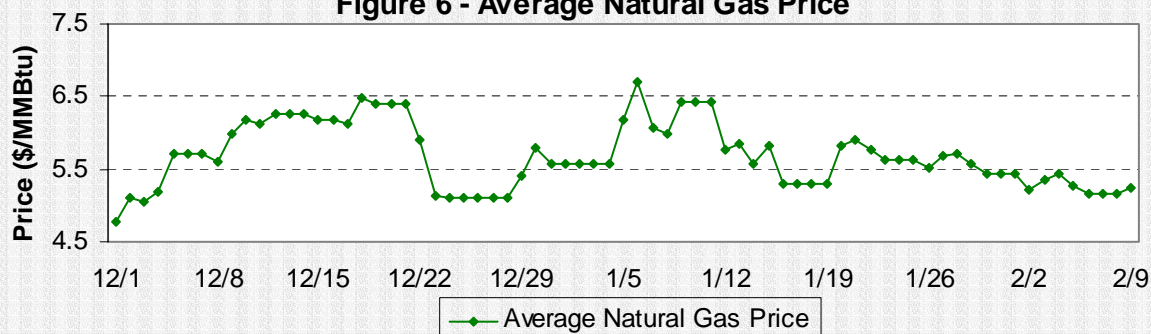


Figure 7 - Average Daily Zonal Price & Total Actual Load

